

# 7 Steps for an Inclusive Economy

The economy in Wales faces longstanding challenges. Our manifesto sets out the 7 actions we believe the next Welsh Parliament must take to create a better, fairer economy.

## 1. Investing in the common good

Significant public investment to create jobs and benefit the wider public in:

- a green new deal
- a digital new deal
- a social new deal



## 2. Maximising the impact of the Welsh pound

Increasing the proportion of supplies produced in Wales including:

- a Made in Wales Programme to increase the proportion of goods and services made in Wales
- ensuring best business practice in the supply of public goods and services
- better community benefits from development



## 3. Developing Wales' assets

Making better use of Wales' assets in sustainable and fair ways, including:

- use and stewardship of natural resources stewardship
- a new deal for community assets, including a new set of community rights
- action to grow the culture economy



## 4. Building resilient and diverse businesses

Encouraging a wider variety of responsible business models including:

- doubling the number of social enterprises
- transforming business support services
- fostering micro-businesses



## 5. Enabling places to prosper

Supporting economically-weak areas through:

- designating economic action zones for intensive support
- developing towns including Anchor Towns
- stimulating job creation through a 'jobs premium'
- enhancing the role of universities in sub-regional economies



## 6. Encouraging fair work

Improve terms and conditions at work through:

- becoming a Living Wage nation
- enabling social partnership between employers and employees
- a job and training guarantee for young people
- better help with job entry and progression



## 7. Linking jobs and workers

Connecting workers to jobs through:

- investment in bus services as well as rail
- a cap on fares to ensure they are affordable
- co-working spaces across Wales for workers working remotely



We believe these actions will reset the economy, make full use of the assets, talents and opportunities in Wales, help Wales respond to current and future challenges and build a resilient, sustainable and inclusive economy for current and future generations. Find out more: [bevanfoundation.org/publications/transforming-wales-building-a-better-economy](https://bevanfoundation.org/publications/transforming-wales-building-a-better-economy)